

8.3 Proposed membership costs 2023-24

The membership fees for HELOA have been static since 2016, while the costs to the association have increased.

The subscription bands are as follows:

Number of Students	Annual Cost
FE Colleges	£255.00
0 - 1000	£255.00
1001 - 5000	£285.00
5001 - 10000	£350.00
10001 - 15000	£380.00
15000+	£405.00
Additional Memberships	£34.00 per person

Based on our continued carry over of surplus into 2023-24 financial year, I propose for membership fees to remain the same for a further year.

2024 and beyond

However, while we currently have a surplus due to significant savings made over the course of the Pandemic, this has been planned to be reinvested into the charity and members over the course of three years.

To ensure the charity's sustainability and ability to continue to support its members, I will bring a range of proposals to AGM 2024, for Primary contacts to vote on, with the suggestion that from 2024, it is likely we will need to raise the cost of membership fees, to ensure that the charity has stable finances.

This will allow us to continue investing in the central office team and running costs of the association, groups, communications, partnerships and more, in line with the rise of Customer Price Index (CPI) on goods and services that the charity is able to absorb at present, through its surplus.