

**HELOA**  
**Financial Statements**  
**For the year ended 31 March 2025**

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**HELOA**  
**General Information**  
**For the year ended 31 March 2025**



<b>Charity registration number</b>	England and Wales	1182953
	Scotland	SC050285
<b>Company number</b>	CE017172	
<b>Trustees</b>	C Sheridan	Vice Chair (Finance)
	E Day	Vice Chair (Training)
	A Whitham	Vice Chair (Memberships & Admin)
	H Goodwin	Vice Chair (Comms)
	R Cuccia	Vice Chair (Partnerships)
	A Slater-McGill	Vice Chair (Governance & Policy)
	G Green	Vice Chair (Group Development)
	L Nottingham	Anglia Group Chair
	R Pickering	London Group Chair
	B Williams	Midlands Group Chair
	D Metcalfe	North East Group Chair
	E Collins (Nee Lloyd-Davies)	North West & NI Group Chair
	V Bannerman	Scotland Group Chair
	R Jackson	South East Group Chair
	J Lewis	South West Group Chair
	B Kibble-Smith	Wales Group Chair
<b>Chair</b>	S Littlehales (formerly R Kaur)	
<b>Registered Office</b>	Edge Hill University St. Helens Road Ormskirk L39 4QP	
<b>Auditor</b>	Bick Accountants Ltd 52 Longbrook Street Exeter EX4 6AH	
<b>Bank</b>	Barclays Bank UK PLC 1 Churchill Place London E14 5HP	

**HELOA**  
**Trustees Report**  
**For the year ended 31 March 2025**



The Trustees present their report and audited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

<b>Charity registration number</b>	England and Wales	1182953
	Scotland	SC050285
<b>Company number</b>	CE017172	
<b>Principal office</b>	Edge Hill University St. Helens Road Ormskirk L39 4QP	

**Trustees of the charity**

The trustees who have served during the year and since the year end were as follows:

Chair	S Littlehales (formerly R Kaur)	
Vice Chair (Finance)	F Curry	Resigned February 2025
	C Sheridan	Appointed July 2025
Vice Chair (Training)	E Day	
Vice Chair (Memberships & Admin)	A Cooper	Resigned July 2024
	A Whitham	Appointed July 2024
Vice Chair (Comms)	H Goodwin	
Vice Chair (Partnerships)	R Cuccia	
Vice Chair (Governance & Policy)	A Slater-McGill	
Vice Chair (Group Development)	A Jackson	Resigned March 2025
	G Green	Appointed March 2025
Anglia Group Chair	S Jong	Resigned November 2024
	C Sheridan	Appointed November 2024
		Resigned July 2025
	L Nottingham	Appointed July 2025
London Group Chair	G Green	Resigned May 2025
	R Pickering	Appointed May 2025
Midlands Group Chair	B Williams	
North East Group Chair	K Blemings	Resigned March 2025
	D Metcalfe	Appointed March 2025
North West & NI Group Chair	E Collins (Nee Lloyd-Davies)	
Scotland Group Chair	C Fraser	Resigned June 2024
	V Bannerman	Appointed June 2024
South East Group Chair	S Coogans	Resigned December 2024
	R Jackson	Appointed January 2025
South West Group Chair	C Smith	Resigned June 2025
	J Lewis	Appointed July 2025
Wales Group Chair	L Williams	Resigned November 2024
	B Kibble-Smith	Appointed November 2024

### **Objectives and activities**

HELOA's main purpose is to support prospective students to access higher education, thereby advancing education in all subjects offered at degree level. HELOA provides training and development opportunities to its higher education institution members and, through its events and newsletter, act as a network for sharing best practice.

### **Mission**

We are a professional Higher Education association, providing a public service by:

- Supporting our members to help students make informed decisions;
- Finding opportunities to enable our members to develop in their careers;
- Provide meaningful partnerships between sector relevant bodies and our members;
- Representing the values of HELOA to a wider audience.

### **Vision**

HELOA is a professional and engaged advocate for higher education. We enhance how higher education providers support potential students to make informed decisions about their futures. We support our members in providing access to high-quality information and advice services. HELOA works collaboratively to share best practice amongst members and provides opportunities to develop new skills.

### **Values**

1. Every potential higher education student has the right to make informed decisions about their future.
2. Higher education providers must (actively) support students from all backgrounds to access the right education and career pathway for them
3. Our members are key stakeholders in informing potential students and their supporters about higher education options.
4. We are a democratic member-led charity, with a commitment to engaging our membership through a network of UK wide events, communications, and geographical groups.
5. We collaborate to share best practice in student information and advice services.
6. HELOA commits to being more sustainable in the various areas of our work and consider our impact as an association in the sector.
7. We are an inclusive charity, providing equal opportunities and embrace diversity in all aspects of our work.

### **Public benefit statement**

The trustees have had regard to the Charity Commissions guidance on public benefit.

Main activities undertaken to further the charity's purposes for the public benefit

Provide sector-leading training and best-practice sharing opportunities for our members;

Work with third-party organisations to develop meaningful partnerships.

### **Strategic Report**

#### **Achievements and Performance**

Between now and 2026 we will:

1. Understand the growth of HELOA and strengthen our stability to ensure the delivery of charitable objectives.
2. Maintain and grow meaningful partnerships with third-party organisations at national level and identify more group-level partnerships.
3. Continue to provide sector-leading training, best-practice sharing and networking opportunities for our members that are accessible and informative.
4. Engage with, understand, and learn from our members to improve our relevance and purpose.
5. Further raise the profile of HELOA's work and that of our members internally and externally.

## Updates on Strategic Priorities

1. Since the approval of our current strategy, each of the HELOA areas diligently tracks against team metrics at each quarterly committee meeting. Each team considers our engagement with members and are RAG rates strategic targets once per year. The HELOA Office link significantly to each strategic objective and have created an office responsibilities document allowing for an overarching overview of priorities and in the last quarter of this financial year were made full time to reflect the necessity of their input to meeting our strategic priorities. We review our risk register annually to ensure we are aware of and can mitigate risks to the organisation and this year we are conscious of the pressures on the wider Higher Education sector and its impact on our members. Tracking our membership engagement has been a big project over the past few years to identify which areas of HELOA are the most beneficial and how we can further target events or communications to further engage our wide membership.
2. In the past year, as well as maintaining a wide range of National level Partnerships, we have made significant strides to more group-level Partnerships especially in the Scotland and Wales nations where access to Higher Education and engagement varies in comparison to the England counterparts. Over 20 different partnerships were represented as part of our National Conference varying from our strategic level partners such as UCAS, to our supporters such as Save the Student who delivered a closing keynote on the cost of living. The team consistently reviews partnerships to ensure they are in line with membership expectations and regularly meet with prospective external partners to explore new opportunities.
3. In 2024-25, the team consistently delivered all planned conferences and training events with the National Conference for 2024 being one of the most popular in history, filling all full delegate places within 4 weeks of opening. However, the overall year was not without minor challenges due to budget and cost restraints being seen across the Higher Education sector. The team have adjusted plans accordingly and are assessing plans to ensure successful events across the final year of our current strategy.
4. In the final quarter of the financial year, we conducted our biennial Membership survey which saw over 230 responses. Over 95% of those who responded agreed that they get value from their HELOA membership and members stated that networking, best practice and training are the main benefits. There were specific questions for each area of HELOA such as training, communications and groups and Vice Chairs have been tasked with taking away feedback and individual responses to consider how they can improve specific areas and outputs for members over the next financial year.
5. Our communications team has been working hard over the past year to raise our internal and external profile with members and stakeholders. We have seen rises in our social profiles, particularly LinkedIn with a follower count up by 45%, with a 13.8% average post engagement rate (well above the education sector average of 1.8%). On Instagram we have continued utilising this account by increasing video content for member feedback at events and on a member facing group on Facebook we have 32% of HELOA members actively participating in this group across the year, using the platform to connect and share best practices.

## Financial Review

### Overview of the year

We started the financial year with our reserves intact.

### Membership fees

In October 2023, the trustees voted to increase membership fees effective from September 2024 membership renewals by 25% rounded to the nearest pound, with increases in line with CPI thereafter. This was presented to the membership at the January 2024 AGM and accepted. Whilst we saw a slight decrease in membership due to financial constraints in the Higher Education sector, due to our CPI increases we have remained in line with our forecasted income and conducted a membership survey to ensure costs are in line with member value.

This inflationary increase was reflected in the proposed 2025/26 budget that was accepted at AGM, to sustain necessary reserves for upfront costs of Conference, in addition to investing in all other areas of HELOA.

**Staffing costs**

In October 2023, the hours of the Office Assistant were increased to ensure that procedural finance activities such as invoicing, chasing outstanding payments and consolidating payments in Sage were completed in a timely manner, removing the need for one of the Finance Manager roles. This increase was budgeted into the 2024/25 budget and was a successful change to workload. Following our annual Risk Register review, near the end of the 2024/2025 financial year, the trustees reflected on the importance of consistent Office Support and after the newly elected VC Finance was unable to take up the post due to health issues there was a concern about risks of core business during a gap between the prior VC Finance stepping down from post and appointment of a new successor. In January 2025, it was decided that unspent forecasted budget could be utilised to increase the hours of the Office Manager from 0.8 to 1.0 FTE and the Office Assistant from 0.6 to 1.0 FTE from w/c 3rd February 2025. This increase in hours has been allocated across all areas of the charity, and allowed additional capacity for any unforeseen workload that may arise. The increased full time equivalent hours have been budgeted into the 2025/2026 budget and will be reviewed in October 2025.

**UKC**

The UKC were allocated a reduced budget to the previous financial year, and were able to continue with two in person meetings for 2024/25 including an executive committee planning meeting the day before the UKC meeting in December, under budget. This was possible due to additional costing exercises taking place to determine reduced use of funds before confirming meeting locations. The remaining budget was used to host an additional in-person trustee meeting to discuss the future proposed structure of HELOA, which is due for an AGM email vote Summer 2025. The final underspend was used to increase the office staff hours to full-time for a two month period ahead of the new financial year, where these hours have been budgeted. We will be further reducing the budget for UKC in 2025/26 to reflect the need to maximise funds available to subsidise value for money for our training events and membership, while actual costs of providing HELOA events and support rise.

**Training events**

2024/25 was a challenging year for the sector financially, and this is reflected in the booking numbers for National Training events and the loss made overall. Whilst booking numbers were decreased, as we had financially committed to contracts a few years prior, the VC (Training) worked closely with the VC (Finance) and wider executive team to minimise losses as much as possible. Where possible, the team aimed to reinvest into the membership and offered free places at events to engaged members to ensure charity money was not spent ineffectively. Each training event was assessed individually and whilst a more accurate budget was set for the 24/25 year, we were unable to foresee the drop in bookings which happened quickly across the budget year rather than gradually, however this decrease has been taken into account for the 2025/26 budget year with a reduced income expected from training events due to sector demand fall.

**Groups**

In 2024/25 the group budget allocation was managed centrally through the Group Chairs overseen by VC (Groups) with more transparent reporting provided across all group trustees by the Finance manager. This process seems to have been more effective and will continue for the next budget year. As the overall spend for the 24/25 year was only 53% of projected forecast, the Group budget has again been reduced and Group Chairs will work closely with VC (Groups) to ensure that budget is spent fairly across the membership and in the most valuable way to members given sector challenges.

**Developmental activity**

The Communications and Marketing budget has been approved to carry over allocation for a website accessibility review, that was recommended as part of the EMBED EDI consultancy that was conducted as part of our surplus spend in 2023/24. The intention was for the VC (Communications) to lead on this work in 2024/25, however this was agreed to be carried forward, due to team changes and the need to agree the future structure of HELOA first. A further development fund has been allocated as it is foreseen that there will be a future cost for moving volunteer expenses to an online system, and potentially a need for charity insurance as part of continued risk assessment of the charity.

**Reserves Policy**

HELOA carries reserves of approximately £100,000. This is required to manage outgoings, for example, the National Conference must be paid for before the event takes place and income received from invoicing members is received afterwards.

**Structure, Governance and Management**

The Charity is a Charitable Incorporated Organisation (CIO) with an association governing document. This was registered in England and Wales on 12 April 2019.

The HELOA trustees comprise the UK Executive Committee (Chair and 7 Vice Chairs) and the Chairs of the nine HELOA Regional groups. Each post has a term of three years. When a post becomes vacant, the membership are invited to stand for election to post. Member institutions receive a copy of the supporting statement from each candidate and the primary contact from each member institution is invited to vote on behalf of their institution.

**Trustees Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Disclosure of information to the auditors**

We, the trustees of the charitable incorporated organisation (CIO) who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the CIO's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the CIO's auditors are aware of that information.

The Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein.

On behalf of the board

**S LITTLEHALES**

.....  
S Littlehales (formerly R Kaur)

**11 DECEMBER 2025**

.....  
Date

## Independent Auditor's Report to the Trustees of HELOA

### Opinion

We have audited the financial statements of HELOA (the 'charity') for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**John Bick FCCA**

For and on behalf of Bick Accountants Ltd  
Chartered Accountants  
52 Longbrook Street  
EXETER  
EX4 6AH

**17 DECEMBER 2025**

**HELOA**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**



	Note	2025			2024
		Unrestricted funds £	Restricted funds £	Total £	Total £
<b><u>INCOME</u></b>					
SUBSCRIPTIONS	2	119,770	-	119,770	101,344
ANNUAL CONFERENCE	2	115,930	-	115,930	134,425
TRAINING COURSES NPC & PDC	2	66,585	-	66,585	71,910
MISCELLANEOUS					
Bank Interest	3	-	-	-	-
Miscellaneous	2	-	-	-	-
PARTNERSHIPS	2	27,532	-	27,532	26,560
<b>TOTAL INCOME</b>		<b>329,817</b>	<b>-</b>	<b>329,817</b>	<b>334,239</b>
<b><u>EXPENDITURE</u></b>					
UK COMMITTEE					
Travel and Subsistence		11,597	-	11,597	20,193
HELOA OFFICE					
Operating Costs		81,587	-	81,587	81,908
Loss on disposal of fixed assets		-	-	-	-
Depreciation		1,629	-	1,629	1,631
ANNUAL CONFERENCE		127,909	-	127,909	140,909
TRAINING COURSES		58,721	-	58,721	55,262
GROUP SUPPORT		16,925	-	16,925	19,084
MISCELLANEOUS					
Auditors remuneration	4	5,616	-	5,616	5,300
Legal and professional		-	-	-	-
Bank charges		102	-	102	102
Other		217	-	217	173
Bad debts		-	-	-	-
<b>TOTAL EXPENDITURE</b>		<b>304,303</b>	<b>-</b>	<b>304,303</b>	<b>324,562</b>
<b>Net income/(expenditure) for the year</b>		<b>25,514</b>	<b>-</b>	<b>25,514</b>	<b>9,677</b>
<b>Total funds brought forward</b>		<b>118,499</b>	<b>-</b>	<b>118,499</b>	<b>108,822</b>
<b>Total funds carried forward</b>		<b>144,013</b>	<b>-</b>	<b>144,013</b>	<b>118,499</b>

**HELOA**  
**Balance Sheet**  
**For the year ended 31 March 2025**



	2025		2024	
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	7	352		1,981
<b>Current assets</b>				
Trade debtors	8	9,218		2,164
Prepayments and accrued income	8	9,094		23,287
Cash at bank		153,393		116,492
		<u>171,705</u>		<u>141,943</u>
<b>Creditors: Amounts falling due within one year</b>	9	<u>(28,044)</u>		<u>(25,425)</u>
<b>Net current assets</b>		143,661		116,518
<b>Net assets</b>		<u>144,013</u>		<u>118,499</u>
<b>Represented by</b>				
Unrestricted funds		144,013		118,499
Restricted funds		-		-
<b>Total funds of the Charity</b>		<u>144,013</u>		<u>118,499</u>

Approved by the Trustees on **11 December 2025** and signed on their behalf by

**S LITTLEHALES**

.....  
S Littlehales (formerly R Kaur), Chair

**1) Summary of significant accounting policies**

**a) General information**

The Charity is a charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

Edge Hill University  
St. Helens Road  
Ormskirk  
L39 4QP

**b) Basis of preparation**

The financial statements have been prepared in accordance with the Charities SORP FRS 102 applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in pound sterling (£) and rounded to the nearest pound (£).

**c) Income recognition**

Income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

**d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**e) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment - 33.3% straight line method

**f) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**g) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**HELOA**  
**Notes to the accounts**  
**For the year ended 31 March 2025**



**2) Incoming resources**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Subscriptions	119,770	101,344
Annual Conference	115,930	134,425
Training Courses - New Practitioners & Professional Development	66,585	71,910
Other	-	-
Partnerships	<u>27,532</u>	<u>26,560</u>
Total income before investments	<u><u>329,817</u></u>	<u><u>334,239</u></u>

**3) Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**4) Auditors remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Non-statutory audit	2,640	2,500
Other financial services	2,640	2,500
Software support	<u>336</u>	<u>300</u>
	<u><u>5,616</u></u>	<u><u>5,300</u></u>

**5) Trustee remuneration**

No trustees were paid any remuneration or benefits from employment directly or through a related entity during the year.

**6) Trustee expenses**

Expenses totalling £7,461 were incurred by 24 Trustees to be reimbursed during the year (2024 £8,262 by 24 Trustees). The majority of these expenses related to the reimbursement of travel, subsistence and stationery costs.

**7) Tangible fixed assets**

	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2024	5,275	5,275
Additions	-	-
Disposals	-	-
At 31 March 2025	<u>5,275</u>	<u>5,275</u>
<b>Depreciation</b>		
At 1 April 2024	3,294	3,294
Charge for the year	1,629	1,629
Eliminated on disposal	-	-
At 31 March 2025	<u>4,923</u>	<u>4,923</u>
<b>Net Book Value</b>		
At 31 March 2025	<u>352</u>	<u>352</u>
At 31 March 2024	<u><u>1,981</u></u>	<u><u>1,981</u></u>

**HELOA**  
**Notes to the accounts**  
**For the year ended 31 March 2025**



**8) Debtors and prepayments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Debtors	9,218	2,164
Prepayments	8,494	23,287
Accrued income	600	-
	<u>18,312</u>	<u>25,451</u>

**9) Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accounts payable	806	1,990
Accruals	27,238	23,435
	<u>28,044</u>	<u>25,425</u>

**10) Related party transactions**

There were no related party transactions during the year, other than trustee expenses, disclosed in note 6 (2024 - £nil)